

Amendment Offered by Mrs. Kelly

**To the Amendment in the Nature of a
Substitute**

Offered by Mr. Jones and Mr. Maloney

Page 7, strike line 1 and all that follows through page 8, line 2 (and redesignate the subsequent subparagraph accordingly).

Page 12, strike line 10 and all that follows through line 12 and insert the following: “(b) FORM OF DISCLOSURE.—The disclosures required by paragraphs”.

Page 12, strike line 18 and all that follows through line 24, and insert the following new subsection:

1 “(c) DISCLOSURE REQUIREMENTS RELATING TO IN-
2 SURANCE PREMIUMS AND LIABILITY WAIVERS.—

3 “(1) IN GENERAL.—A merchant shall clearly
4 and conspicuously disclose in writing to the con-
5 sumer before the consummation of a rental-purchase
6 agreement that the purchase of leased property in-
7 surance or liability waiver coverage is not required



1 as a condition for entering into the rental-purchase
2 agreement.

3 “(2) AFFIRMATIVE WRITTEN REQUEST AFTER
4 COST DISCLOSURE.—A merchant may provide insur-
5 ance or liability waiver coverage, directly or indi-
6 rectly, in connection with a rental-purchase trans-
7 action only if—

8 “(A) the merchant clearly and conspicu-
9 ously discloses to the consumer the cost of each
10 component of such coverage before the con-
11 summation of the rental-purchase agreement;
12 and

13 “(B) the consumer signs an affirmative
14 written request for such coverage after receiving
15 the disclosures required under subparagraph
16 paragraph (A) of this paragraph and paragraph
17 (1).

Page 23, strike lines 11 and 12 and insert the fol-
lowing:

18 competent jurisdiction, before the later of—

19 “(1) the end of the 1-year period beginning on
20 the date of the occurrence of the violation; or



- 1 “(2) the end of the 6-month period beginning
2 on the date the last payment was made by the con-
3 sumer under the rental-purchase agreement.
4 This subsection shall not bar

Page 23, beginning on line 15, strike “more than 1
year from the date of the occurrence of the violation”
and insert “after the end of the applicable period de-
scribed in paragraph (1) or (2)”.

Page 30, strike lines 4 and 5 and insert the fol-
lowing new headings:

5 **“SEC. 1017. RELATION TO OTHER LAWS.**

6 “(a) RELATION TO STATE LAW.—

Page 30, line 20, insert “term or provision of a” be-
fore “State law.

Page 30, line 21, strike “law” and insert “term or
provision”.

Page 31, line 5, “term or provision of a” before
“State law”.

Page 31, line 6, strike “State law” and insert “term
or provision”.



Page 31, after line 23, insert the following new subsection:

1 “(c) RELATION TO FEDERAL TRADE COMMISSION
2 ACT.—No provision of this title shall be construed as lim-
3 iting, superseding, or otherwise affecting the applicability
4 of the Federal Trade Commission Act to any merchant
5 or rental-purchase transaction.

